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EUROPEAN  
FEDERALISTS

# Federalist economic and social policies

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**Responsibility  
and  
Solidarity**

**Responsibility  
vs  
Solidarity**





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Responsibility

Solidarity







# YOUNG EUROPEAN FEDERALISTS

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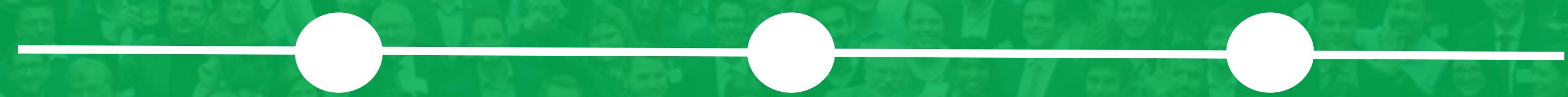
YOUNG  
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1940s

1950s

1960s

1970s



**Responsibility**

**Solidarity**





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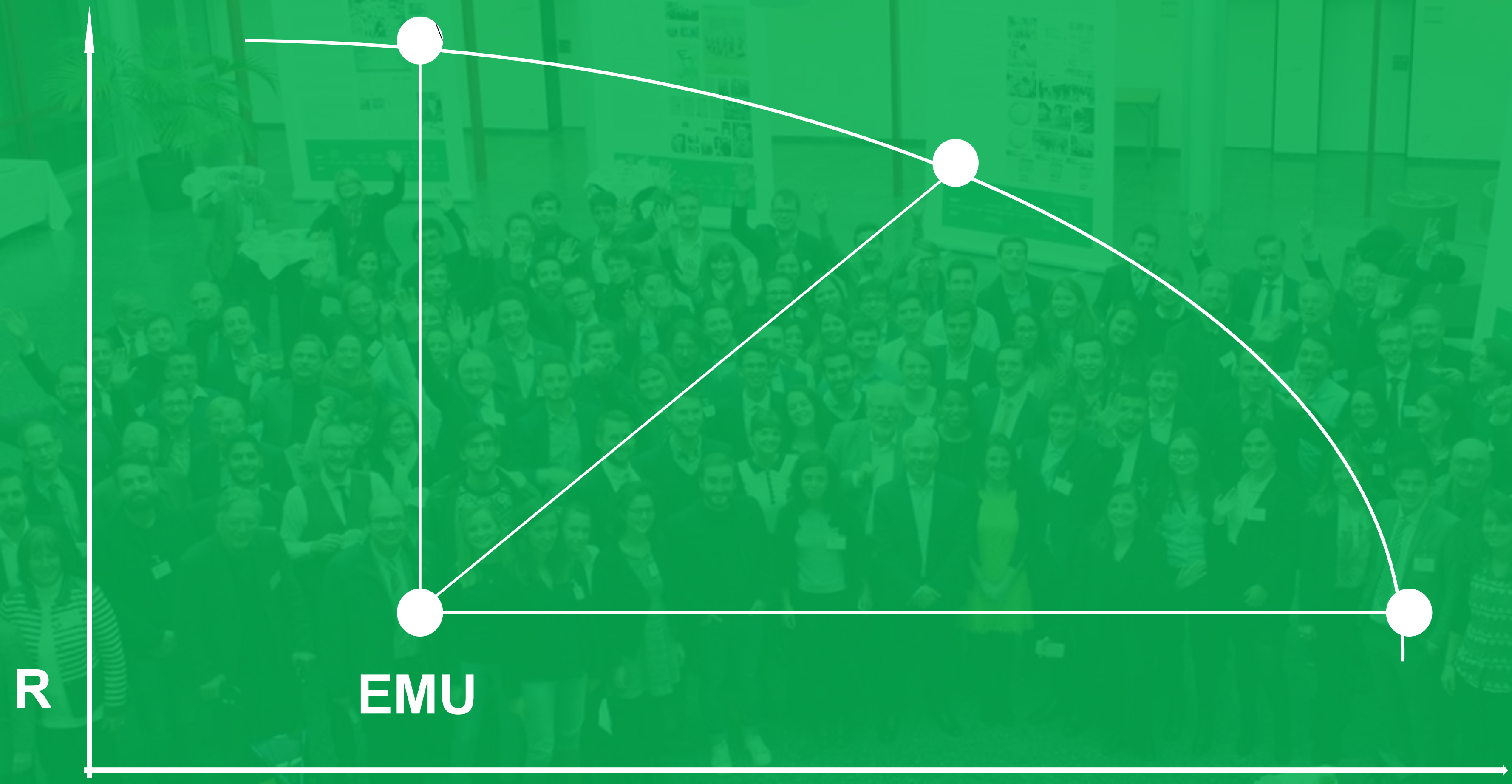
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# Strengthening responsibility







# Strengthening responsibility

**Incentives for prudent  
fiscal policies**

**Enabling orderly  
sovereign default**





# Strengthening responsibility

- **Rules-based solutions (Stability and Growth Pact)**





# Strengthening responsibility

- ~~Rules-based solutions (Stability and Growth Pact)~~





# Strengthening responsibility

- ~~Rules-based solutions (Stability and Growth Pact)~~
- Accountability bonds/ non-zero risk weights





# Strengthening responsibility

- ~~Rules-based solutions (Stability and Growth Pact)~~
- Accountability bonds/ non-zero risk weights
- Exposure limits





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# Strengthening solidarity







# Strengthening solidarity

- **In economic terms: macro-economic stabilisers**





# Strengthening solidarity

- **In economic terms: macro-economic stabilisers**
- **But also: maintain dignity, agency and opportunities for citizens**





# Strengthening solidarity

- **In economic terms: macro-economic stabilisers**
- **But also: maintain dignity, agency and opportunities for citizens**
- **Avoid “lost generations”**





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# Strengthening solidarity

How can solidarity be organised?





# Strengthening solidarity

How can solidarity be organised?

1. Fiscal transfers





# Strengthening solidarity

**How can solidarity be organised?**

- 1. Fiscal transfers**
- 2. Common insurance**





# Strengthening solidarity

**How can solidarity be organised?**

- 1. Fiscal transfers**
- 2. Common insurance**
- 3. Common financing of public goods**





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# Strengthening solidarity

- Pensions





# Strengthening solidarity

- Pensions
- Health insurance





# Strengthening solidarity

- Pensions
- Health insurance
- “rainy day fund”





# Strengthening solidarity

- Pensions
- Health insurance
- “rainy day fund”
- Unemployment insurance





# Strengthening solidarity

- Pensions
- Health insurance
- “rainy day fund”
- Unemployment insurance
- Common provision of public goods (e.g border control, energy,...)





# Communication



[www.jef.eu](http://www.jef.eu)



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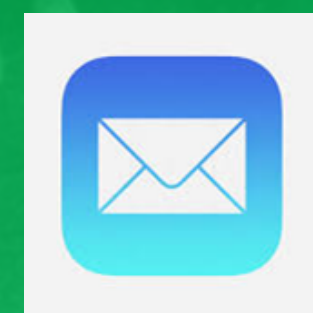
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